Constitutional Measure No. 1 (House Concurrent Resolution No. 3037, 2005 Session Laws, Ch. 624)

This constitutional measure would amend sections 1 and 2 of Article IX of the North Dakota Constitution.

This measure would require that the common schools and other permanent trust funds be managed to preserve purchasing power and to provide stable distributions to beneficiaries. It would change trust fund distributions based on interest and income earned to that based on the fund's average value; require all revenue produced by a trust fund to be deposited into the fund; and provide for paying administrative costs from the respective trusts.

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\bigcirc	YES – This means you approve the measure as summarized above.
\bigcirc	NO – This means you reject the measure as summarized above.