

(Approved by AG May 3, 2004)

**ANALYSIS OF THE
STATEWIDE MEASURES
APPEARING ON THE BALLOT
JUNE 8, 2004**

The following is an analysis of the two constitutional measures appearing on the statewide ballot on June 8, 2004. This publication is required by section 16.1-01-07 of the North Dakota Century Code to enable voters to become familiar with the effect of proposed measures. The full text of both measures can be viewed in the Elections and Voting Section of the Secretary of State's website at www.state.nd.us/sec/electvote/ or by requesting a copy from either the Secretary of State or the County Auditor.

**ANALYSIS OF CONSTITUTIONAL MEASURE NO. 1
(Senate Concurrent Resolution No. 4013, 2003 North Dakota Session Laws, Ch. 578)**

Constitutional Measure No. 1 was adopted and placed on the ballot by the 2003 Legislative Assembly. If approved, it would amend Article XII, Sections 6 and 9 of the North Dakota Constitution.

This measure would allow corporations to adopt bylaws that may include the same right now available to cooperative associations to limit voting for the election of directors and would remove the requirement that existing stockholders consent to the issuance of additional stock.

Voting **"YES"** means you approve the measure as summarized above. Voting **"NO"** means you reject the measure as summarized above.

**ANALYSIS OF CONSTITUTIONAL MEASURE NO. 2
(House Concurrent Resolution No. 3069, 2003 North Dakota Session Laws, Ch. 579)**

Constitutional Measure No. 2 was adopted and placed on the ballot by the 2003 Legislative Assembly. If approved, it would amend Article III, Section 2 of the North Dakota Constitution.

This measure would authorize the legislative assembly to provide by law a procedure for determining the fiscal impact of initiated measures and for making that information available to the public.

Voting **"YES"** means you approve the measure as summarized above. Voting **"NO"** means you reject the measure as summarized above.