ANALYSIS OF THE MEASURES APPEARING
ON THE ELECTION BALLOT, JUNE 11, 2002

The following is an analysis of the constitutional measure and referred measure to be voted upon at the statewide election to be held on June 11, 2002. The publication of this analysis is required by section 16.1-01-07 of the North Dakota Century Code, in order to enable voters to become familiar with the effect of the measures that will appear on the ballot.

CONSTITUTIONAL MEASURE NO. 1
(Senate Concurrent Resolution No. 4052, 2001 North Dakota Session Laws, Ch. 595)

Constitutional Measure No. 1 was adopted and placed on the ballot by the 2001 Legislative Assembly and amends section 8 of article VII of the Constitution of North Dakota. The measure would remove the requirement that a candidate for county office, other than sheriff, be a county resident at the time of election and would permit the legislative assembly to provide for the election of a county elective officer, other than the sheriff, to serve more than one county.

Voting "**YES**" means you approve the measure as summarized above. Voting "**NO**" means you reject the measure as summarized above.

REFERRED MEASURE NO. 2
(Senate Bill No. 2191, 2001 North Dakota Session Laws, Ch. 97)

The 2001 Legislative Assembly approved Senate Bill No. 2191. The bill was later referred to a vote of the people but took effect on July 1, 2001, because the bill carried an emergency clause. The law concerns the disclosure of customer information by financial institutions, including banks and credit unions, and notification of privacy policies by financial institutions. The law changes the definitions of a "customer" of a financial institution and "customer information" to be similar to that provided in federal law. It permits financial institutions to disclose nonpublic personal information to third parties unless the customer does not agree to the disclosure and so notifies the financial institution, a process that has been termed "opting out." The law also requires financial institutions to notify their agricultural and commercial customers about the financial institution's privacy policies and to notify those customers annually of their ability to "opt out" of the disclosure of nonpublic information.

Voting "**YES**" means you agree with the provisions of Senate Bill No. 2191, as summarized above, and agree to uphold the measure. Voting "**NO**" means you disagree with the provisions of Senate Bill No. 2191, as summarized above, and agree to repeal the measure.