

INITIATED STATUTORY MEASURE NO. 3

Initiated Statutory Measure No. 3 would create a Bank of North Dakota administered program providing for partial reimbursement of student loan payments for employed North Dakota residents under thirty years of age who have graduated from accredited post-secondary schools. Reimbursements would be limited to \$1,000 per eligible resident per year for not more than five years. The measure would also provide an income tax credit of up to \$1,000 for employed North Dakota residents from twenty-one through twenty-nine years of age, for up to five years.

_____ A **"YES"** vote means you approve the measure as summarized above.

_____ A **"NO"** vote means you reject the measure as summarized above.