

**Constitutional Measure No. 1**  
**(House Concurrent Resolution No. 3045, 2007 Session Laws, Ch. 584)**

This constitutional measure would add a new section to Article X of the North Dakota Constitution.

This measure would establish a permanent oil tax trust fund from oil and gas tax revenue exceeding one hundred million dollars per biennium, adjusted for inflation; interest earnings on the trust fund would be transferred to the general fund each year; and no more than twenty percent of the principal of the trust fund could be spent each biennium, if approved by three-fourths of the members of both houses of the legislature.

☐ **YES** – Means you approve the measure as summarized above.

☐ **NO** – Means you reject the measure as summarized above.